

Date: 26.07.2023

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street, Mumbai — 400 001

Dear Sir,

**Sub: Outcome of Board Meeting under Regulation 30 and other applicable provisions of SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

Ref: BSE Scrip Code: 543531

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have decided on the following:



1. Approved un-audited Standalone Financial Results for the First Quarter ended 30th June, 2023 as recommended by the Audit Committee and reviewed by the Statutory Auditors.
2. Approved un-audited Consolidated Financial Results for the First Quarter ended 30th June, 2023 as recommended by the Audit Committee and reviewed by the Statutory Auditors.
3. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **Annexure-I**

The Board Meeting Commenced at 04.00.PM and concluded at 06.00 PM.

This is for your information and necessary records.

Regards,
For TIERRA AGROTECH LIMITED

K. Anagha Devi
Company Secretary & Compliance officer
M.No: A70068

Statement of Deviation / Variation in utilisation of funds raised						
Name of Listed entity	Tierra Agrotech Limited					
Mode of Fund Raising	Preferential Issues of Equity Shares					
Dates of Raising Funds*	06.05.2023, 12.05.2023 and 15.05.2023					
Amount Raised	On 06.05.2023 : Rs.31,15,26,420 On 12.05.2023 : Rs.22,67,29,980 On 15.05.2023 : Rs.38,50,59,990					
Report filed for Quarter ended	30 th June, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized till 30 th June, 2023	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks If any
The object of raising equity share capital by issuing warrants are: i. To repay the existing loans availed by the Company, ii. To meet the working capital requirements of the Company and iii. For the general corporate purposes.	Not Applicable	1. On 06.05.2023 : Rs.31,15,26,420 2. On 12.05.2023 : Rs. 22,67,29,980 3. On 15.05.2023 : Rs. 38,50,59,990	Not Applicable	Rs. 92,33,16,390	Not Applicable	No Deviation
<p>*The Allotment of Equity shares on preferential basis has been made in 3 Tranches i.e., on 06.05.2023, 12.05.2023 and 15.05.2023</p> <p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>For Tierra Agrotech Limited</p> <p></p> <p>Vijay Kumar Deekonda Whole time Director DIN: 06991267</p> <p></p>						