

Date: 08.08.2022

Place: Hyderabad

To
The Corporate Relations Department
Bombay Stock Exchange Limited,
P J Towers, Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 543531

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015.

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited standalone and consolidated Financial Results of the Company for the first quarter ended 30th June, 2022.
2. A Certified copy of Limited Review Report on standalone financials for first quarter ended 30th June, 2022 by the Statutory Auditors.
3. A Certified copy of Limited Review Report on consolidated financials for first quarter ended 30th June, 2022 by the Statutory Auditors.

The Board meeting commenced at 06.00 PM and concluded at 07.00 PM.

This is for your information and necessary records.

Regards,

For **TIERRA AGROTECH LIMITED**



**VIJAY KUMAR DEEKONDA
WHOLE TIME DIRECTOR
DIN: 06991267**



TIERRA AGROTECH LIMITED

CIN:U01119TG2013PLC090004

Reg Address:1st Floor, Sravana Complex, Kamalapur Colony Lane Next to LVPrasad Hospital, Road.No.2, Banjara Hills Hyderabad - 500034

Statement Of standalone Un-Audited Financial Results for the Quarter ended 30.06.2022

Amount in Lakhs

Sl.No	Particulars	Quarter Ended			Year Ended
		30.6.2022 (Un-Audited)	31.03.2022 (Audited)	30.6.2021 (UnAudited)	31.03.2022 (Audited)
1	Revenue from operations	3,905.42	1,324.27	3,462.35	5,656.63
2	Other income	2.64	1.14	6.26	18.29
3	Total Revenue (I + II)	3,908.06	1,325.41	3,468.61	5,674.92
4	Expenses:				
	Purchases of Stock-in-Trade	763.09	1,750.05	957.04	3,452.66
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,791.60	-772.28	1,436.84	634.30
	Employee benefits expense	363.05	345.30	318.43	1,295.59
	Finance costs	254.88	239.40	188.26	871.58
	Depreciation and amortization expense	14.49	16.91	6.38	28.27
	Other expenses	313.81	206.22	215.49	1,038.48
		3,500.93	1,785.60	3,122.45	7,320.89
5	Profit before Non controlling interest/share in net Profit/(loss) of Associate	407.13	(460.19)	346.16	(1,645.97)
6	Share in Net profit/(loss) of Joint Venture	-	-	-	-
	Share in Net profit/(loss) of Associate	-	-	-	-
7	Profit before tax (5 - 6)	407.13	(460.19)	346.16	(1,645.97)
8	Tax expense:				
	(1) Current tax				
	(2) Prior Year Income Tax expenditure				
	(3) Deferred tax	3.19	-330.37	48.48	-439.88
	(4) MAT Credit Entitlement				
9	Profit (Loss) for the year	403.94	-129.82	297.68	-1,206.09
10	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurement of Investments	-	-4.06	-3.52	-32.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-2.19	0.00	0.67
	B. (i) Items that will be reclassified to profit or loss				
	(ii) income tax relating to items that will be reclassified to profit or loss				
	Total other comprehensive income net of taxes	-	-6.25	-3.52	-31.90
11	Total comprehensive income for the period	403.94	-123.57	301.19	-1,174.20
12	Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	2515.52	2,515.52	2,515.52	2,515.52
13	Non Controlling Interest				
14	Other Equity				-
15	Earnings per equity share:				
	(Rs 10/- each not annualised):				
	(1) Basic	1.61	-0.52	1.20	-4.79
	(2) Diluted	1.61	-0.52	1.20	-4.79

Notes to the Standalone Financial Results:

- The Financial results of the company have been prepared in accordance with Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standard) Rules 2016.
- The above Financial Results recommended by the Audit Committee are considered and approved by Board of Directors at its meeting held on 8 Th August 2022.
- The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other Joint Venture company by other auditors.
- The entire operations of the company relate to only one segment, viz, Seeds. Hence segmental reporting as per IND AS 108 not made.
- Previous Year/Period Figures have been regrouped and recast, wherever necessary, inline with current period presentation.
- The results for the quarter ended 30 Th June ,2022 are also available on Bombay Stock Exchange website, and the company website.

For and behalf of Board of Directors
Tierra Agrotech limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole time Director
DIN:06991267

Date: 08-08-2022
Place: Hyderabad





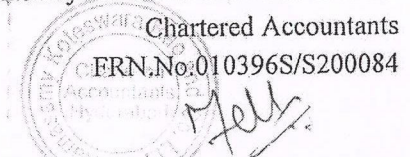
RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Tierra Agrotech Limited (previously known as Tierra Agrotech Private Limited), pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Tierra Agrotech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tierra Agrotech Limited** (previously known as **Tierra Agrotech Private Limited**), ('the company') for the quarter ended June 30, 2022, ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP



(Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN:22223022AONHWY6469

Place: Hyderabad

Date: 8th August, 2022

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,
Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,
E-mail: rkandco@gmail.com, Website : www.rkandco.in

Tierra Agrotech Limited
CIN:U01119TG2013PLC090004
1st Floor, Sravana Complex, Kamalapuri Colony, LVPrasad Hospital, Road.No.2, Banjara Hills Hyderabad , TG 500034
Statement Of Un-Audited Consolidated Financial Results for the Quarter ended 30.06.2022

Amount in Lakhs

Sl.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
	Income:				
1	Revenue From Operations	3905.42	1324.27	3406.54	5660.56
2	Other Income	2.64	1.15	6.26	18.30
3	Total Revenue	3,908.06	1,325.42	3,412.81	5,678.86
4	Expenses:				
	Purchase of stock in trade	763.09	1,752.41	957.04	3,455.02
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	1,791.60	(772.28)	1,377.28	635.49
	Employee Benefits Expense	397.00	375.08	349.09	1,425.27
	Finance costs	254.88	239.40	188.26	871.58
	Depreciation & Amortisation Expense	14.51	10.12	6.39	28.45
	Other Expenses	320.35	211.41	226.11	1,068.97
	Total Expenses	3,541.44	1,816.14	3,104.18	7,484.79
5	Profit/(Loss) Before Prior Period Item	366.62	(490.72)	308.63	(1,805.93)
6	Prior Period Items	-	-	-	-
7	Profit/(Loss) After Prior Period Item	366.62	(490.72)	308.63	(1,805.93)
8	Profit/(Loss) Before Exceptional and Extraordinary Items and Tax	366.62	(490.72)	308.63	(1,805.93)
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit/(Loss) Before Extraordinary Items and Tax	366.62	(490.72)	308.63	(1,805.93)
11	Extraordinary Items	0.00	0.00	0.00	0.00
12	Share in net profit/(loss) of associate and joint venture			-3.72	2.30
13	Profit Before Tax	366.62	(490.72)	304.91	(1,803.63)
	Less: Current Tax				
	Add: Deferred Tax Expense	2.97	(282.55)	(1.41)	(441.96)
14	Profit/(Loss) after tax for the period/year	363.65	(208.17)	306.32	(1,361.67)
15	Other comprehensive income (OCI)				
	(a) (i) Items that will not be reclassified to profit or loss		-2.13	11.56	-30.64
	(ii) Tax on items that will not be reclassified to profit or loss		-2.73		0.13
	(b) (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
16	Total Other Comprehensive income	0.00	-4.86	11.56	-30.50
	Total Comprehensive income for the period	363.65	-203.31	294.76	-1,331.17
	Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	2,515.52	2,515.52	2,515.52	2,515.52
	Earnings Per Equity share (Not Annualised)				
	(1) Basic	1.45	(-0.83)	1.22	-5.41
	(2) Diluted	1.45	(-0.83)	1.22	-5.41

Notes to the Consolidated Financial Results:

1. The Financial results of the company have been prepared in accordance with Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standard) Rules 2016.

2. The above Financial Results recommended by the Audit Committee are considered and approved by Board of Directors at its meeting held on 8 Th August 2022.

3. The Standalone Financial results of Tierra Agrotech Limited are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and Financial results of Tierra Seed Science Private Limited are also reviewed for the purpose of consolidation and other Joint Venture company by other auditors.

4. The entire operations of the company relate to only one segment, viz, Seeds. Hence segmental reporting as per IND AS 108 not made.

5. Previous Year/Period Figures have been regrouped and recast, wherever necessary, inline with current period presentation.

6. The results for the quarter ended 30 Th June ,2022 are also available on Bombay Stock Exchange website, and the company website.

Date: 08-08-2022
Place:Hyderabad.

For and behalf of Board of Directors
Tierra Agrotech limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole time Director
DIN:06991267





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Tierra Agrotech Limited (previously known as Tierra Agrotech Private Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Tierra Agrotech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results for the quarter ended 30 June 2022 (the "Statement") of Tierra Agrotech Limited (previously known as Tierra Agrotech Private Limited), (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2022, as reported in the financial results have been approved by the Holding company's Board of Directors, but have not been subjected to review.
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

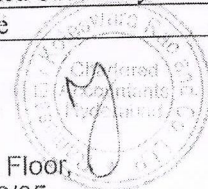
4. The Statement includes the results of the following entities:

Holding Company:

- a) Tierra Agrotech Limited

Subsidiaries:

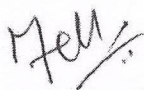
Sl.No.	Name of the company	Relationship
1	Tierra Seed Science Private Limited	Wholly Owned Subsidiary
2	Tidas Agrotech Private Limited	Joint Venture



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have reviewed the interim financial information in respect of subsidiary Tierra Seed Science Private Limited and did not review the interim financial information in respect of Joint Venture i.e., Tidas Agrotech Private Limited included in the unaudited consolidated financial results, whose interim financial reflect total revenues of Rs. NIL and Rs. NIL lakhs and total net loss after tax of Rs.40.29 lakhs and Rs.8.49 lakhs and total comprehensive loss of Rs.40.29 lakhs and Rs.8.49 lakhs for the quarter ended June 30, 2022 and for the period from April 01, 2022 to June 30, 2022 respectively, as considered in the respective Consolidated unaudited financial information of the entities included in the Group. The interim financial information of the joint venture has been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
ICAI Firm registration number: 010396S/S200084


Murali Krishna Reddy Telluri
Partner
Membership No: 223022
UDIN: 22223022AONMGL1185

Place: Hyderabad
Date: 08th August 2022



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